



13th June 2023

AIB and EBS announce market leading 2% deposit rate

- **AIB and EBS rate change doubles return for regular savers**
- **AIB moves its 1 Year Fixed Term interest rate from 0.5% to 1.5% and is now available on AIB Mobile App**

AIB today announced rate increases across a range of deposit and savings offerings for both AIB and EBS. Today's rate changes offer improved rates of return for savers including an increased 2% rate for AIB and EBS popular regular saver offerings, and an increased rate of 1.5% on the AIB 1 Year Fixed Term offering for Personal and Business customers.

In addition, the AIB Junior, AIB Student Saver rates and EBS Family Savings rates are also increasing to 2%. The EBS Children & Teen Savings rates are increasing to 1.50%.

All rate changes announced are available from today, 13th June, with immediate effect.

AIB 1 Year Fixed Term offering, increasing to 1.50% (a 1% increase on previous rate), is now available to customers through the AIB Mobile App, in addition to in branch.

AIB savings and deposit products can be opened via the AIB Mobile App, online, or in branch, meaning our customers can open a savings account and manage their savings where and when they like.

AIB Managing Director of Retail Banking Jim O'Keeffe said of the increases "AIB is delighted to announce significant increases on the returns we are offering to both AIB and EBS savers, including an Irish bank market leading 2% for regular savers. We are pleased to make both our Savings and Fixed Term offerings readily accessible via the AIB Mobile App for the first time. Customers can also avail of the new increased saver rates through our AIB and EBS branch network. We will continue to keep our deposit rates and product offering under review."

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Notes:

- AIB Regular Online Saver now offers a 2% return (previously 1%) for the first €1,000 per month for 12 months. A rate of 0.10% applies after this.
- AIB Junior and Student Saver rate of 2% (previously 1%) applies to the first €1,000 and a rate of 0.10% applies after this.
- EBS Family Saver rate of 2% (previously 1%) applies to savings between €100 and €1,000 per month for the first year and a rate of 0.10% applies after this.
- EBS Children's and Teen Savings Account rate increasing to 1.50% up to a max balance of €5,000 (previously 1%).

- AIB 1 Year Fixed Term Deposit Product at a rate of 1.5% (previously 0.50%) for Personal and Business customers with deposit balances of greater than €15,000.

Deposit Interest Rate Changes		
AIB Product	Existing Interest Rate	New Interest Rate
Online Saver	Regular Saver Rate 1.00% Standard Saver Rate 0.10%	Regular Saver Rate 2.00% Standard Saver Rate 0.10%
Junior / Student Saver	1.00% up to and incl. €1,000 0.10% above €1,000	2.00% up to and incl. €1,000 0.10% above €1,000
Personal 1 Year Fixed Term Deposit	0.50%	1.50%
Business 1 Year Fixed Term Deposit	0.50%	1.50%

Product	Existing Rate		New Rate	
EBS Family Savings Account	Year 1 1.00%	Year 2 0.10%	Year 1 2.00%	Year 2 0.10%
EBS Children's Savings Account EBS Teen Savings Account	€0-€5,000 1.00%		€0-€5,000 1.50%	